information received from the State Govt., a proposal has been initiated by them to take up a project, including inter-alia the above road, under World Bank assistance.

(b) and (c) It is too early to give details in this regard.

Profits Earned by Hindustan Shipyard Limited Visakhapatnam

1152. SHRI E. BALANANDAN: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) the turn-over and amount of profit earned by Hindustan Shipyard Limited, Visakhapatnam during the period 1993-94;

(b) the figures of production and productivity of HSL during the period 1993-94;

(c) the amount of money earned by Hindustan Shipyard Limited Vizag from Ship repairs during the period 1993-94;

(d) whether the figures shown in parts (a) (b) and (c) are improvement compared to the figures during 1992-93;

(e) whether it is a fact that there is a proposal to privatise Hindustan Shipyard Limited through transfer of 60% of its shares to a foreign company; and

(f) if so, how far it is justified when Hindustan Shipyard Limited has shown marked improvement in production and profits under Public Sector Control?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) to (d) A statement is enclosed. *(See* below)

(e) and (f) In order to improve viability, bring fresh investments, technological support and attain competitiveness in global markets, participation of foreign shipyards for Joint Venture have been explored, however, no proposal has yet concretised.

Statement

The comparative figures of turn-ovei/earnings, production and profit/loss of Hindustan Shipyard Limited during 1992-93 and 1993-94 are given as under:

Year	Turnover/ Earnings	Production		Profits/Loss		
		Ship building	Offshore platform	Ship *repairs	Before interest & depre-ciation	After interest & depre-ciation
1992-93	110.26 crores	22950 Dead weight tonne (DWT)	95 Unit= .95 platforms	17.62 crores	-22.44 crores	-113.94 crores
1993-94	204.40 crores	14960 Dead weight tonne (DWT)	114 Unit = 1.14 platforms	33.19 crores	+25.30 crores	-110.25 crores

* Performance is measurable in financial terms only.